

Updated Practice CORE Test Covers the Entire Syllabus of CORE

Praxis Core Test Outlines

Reading

Content Categories	Percentage of Test
1. Key Ideas and Details	35%
2. Craft, Structure, and Language Skills	30%
3. Integration of Knowledge and Ideas	35%
Time limit: 85 minutes Total questions: 56 Question format: Selected-response Exam delivery: Computer-based	

Writing

Content Categories	Percentage of Test
1. Text Types, Purposes, and Production	60%
2. Language and Research Skills for Writing	40%
Time limit: 100 minutes Total questions: 42 Question format: Selected-response and essay Exam delivery: Computer-based	

Mathematics

Content Categories	Percentage of Test
1. Number and Quantity	9%
2. Data Interpretation and Representation, Statistics, and Probability	45%
3. Algebra and Geometry	46%
Time limit: 90 minutes Total questions: 56 Question format: Selected-response and numeric entry Exam delivery: Computer-based	

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ISM Supply Management Core Exam Sample Questions (Q98-Q103):

NEW QUESTION # 98

A tech company has just completed market research on a potential new project that would last three years. The research cost \$150,000 and determined that the project is expected to bring in \$200,000 of revenue annually. The company will have to lease a plant for a total three-year cost of \$100,000 and calculates that materials and labor will cost 60 percent of revenue. Given this information, what will economic profits be for the three years, and should the project be adopted?

- A. \$140,000. No, the project should not be adopted.
- B. -\$10,000. No, the project should not be adopted.
- C. \$240,000. Yes, the project should be adopted.
- **D. \$140,000. Yes, the project should be adopted.**

Answer: D

NEW QUESTION # 99

After lengthy and intense negotiations, a verbal agreement is reached between a buying organization and a finished goods supplier. The president of the buying organization sends a letter contract to the supplier. The supplier immediately ships goods to the buying organization and invoices for the material, before any contract is signed. At this point, is the buying firm obligated to pay the invoice?

- A. Yes, the buying firm must pay for anything that the supplier ships whether agreed to or not.
- B. No, as the buying organization did not issue a formal purchase order.
- **C. Yes, as a letter contract is a valid pre-contractual agreement.**
- D. No, as there was only a verbal agreement.

Answer: C

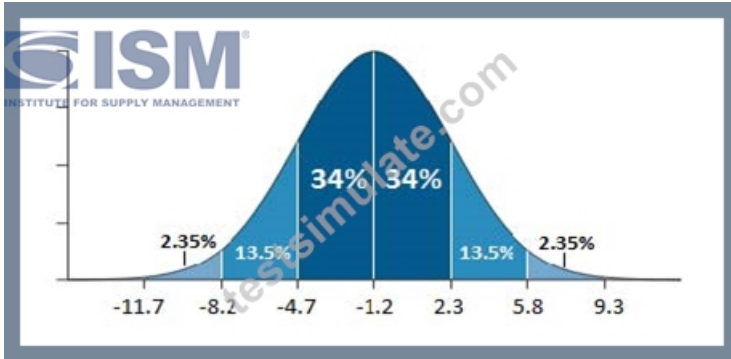
Explanation:

* Verbal Agreement: A verbal agreement was reached during negotiations.

- * Letter Contract: The president of the buying organization sent a letter contract to the supplier.
 - * Supplier Actions: The supplier shipped goods and invoiced for the material.
 - * Obligation to Pay: A letter contract is a valid pre-contractual agreement that signifies the buying firm's intent to enter into a formal contract. By accepting the goods, the buying firm is obligated to pay the invoice.
- References
- * ISM. (n.d.). Understanding Letter Contracts and Binding Agreements.
 - * CIPS. (n.d.). Legal Aspects of Procurement Contracts.

NEW QUESTION # 100

A weight loss clinic had 1,000 clients last year. The distribution of the changes in clients' weights is shown below.



Which of the following Excel formulas would correctly calculate the 95% confidence interval for the true average change in weight? Please note that the formula for calculating confidence intervals in Excel is =CONFIDENCE.NORM(alpha, standard_dev, size).

- A. -1.2 +- CONFIDENCE.NORM(0.05, 2.3, 1000)
- **B. -1.2 +- CONFIDENCE.NORM(0.05, 3.5, 1000)**
- C. -1.2 +- CONFIDENCE.NORM(0.025, 2.3, 1000)
- D. -1.2 +- CONFIDENCE.NORM(0.025, 3.5, 1000)

Answer: B

NEW QUESTION # 101

Which of the following businesses is LEAST likely to locate its stores close to its competitors' stores?

- A. A boutique clothing store which sells expensive but high-quality apparel
- B. A car dealership which sells a different brand of car than its nearby competitors
- **C. A home goods store which frequently offers sales**
- D. An ice cream chain which has built strong customer loyalty due to its distinctive flavors

Answer: C

NEW QUESTION # 102

A supply manager for DEF Inc. meets with the firm's operations team to discuss the requirements for a new piece of equipment. The team establishes the specifications, and the supply manager begins contacting suppliers. The supply manager finds that almost everything specified is outside the normal features of the equipment and will require custom modifications. These modifications will raise the cost to 2.5 times the amount budgeted. In this situation, which of the following should the supply manager do?

- A. Source new suppliers for the equipment with better prices
- B. Negotiate with the suppliers to get a price closer to the budgeted cost
- C. Purchase the equipment as specified by the operations team and quoted by the suppliers
- **D. Review the specifications to ensure alignment between what is available and what is requested**

Answer: D

NEW QUESTION # 103

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