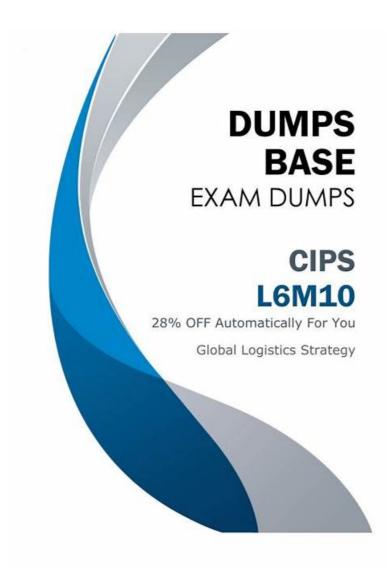
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CIPS Global Logistics Strategy Sample Questions (Q19-Q24):

NEW QUESTION #19

What complicates determining retrieval volume in reverse logistics?

- A. Low product variety
- B. Single supplier dependency
- C. Volatility in supply
- D. Minimal storage needs

Answer: C

Explanation:

Unpredictable supply from diverse sources creates volatility. [P-183]

NEW QUESTION #20

Which international convention is known as the Vienna Convention and covers the contract of sale between an exporter and an importer?

- A. Warsaw Convention
- B. International Chamber of Commerce rules and terms of trade
- C. Economic Commission of West African States (ECOWAS)
- D. United Nations Conventions on Contracts for the International Sale of Goods (CISG)

Answer: D

Explanation:

The Vienna Convention refers to the United Nations Convention on Contracts for the International Sale of Goods (CISG), which governs international sales contracts. [P-118]

NEW QUESTION #21

EcoElectronics, a company focused on environmentally friendly electronic products, is evaluating strategies to manage returned products effectively. They aim to balance economic viability with responsible disposal practices. What is a key challenge that EcoElectronics might face in the process of product recovery within reverse logistics systems?

- A. Determining product quality for recovery
- B. Ensuring brand reputation
- C. Predicting customer demand
- D. Maximizing transportation efficiency

Answer: A

Explanation:

The quality and availability of returned products are often not known in advance, complicating recovery decisions. [P-178]

NEW QUESTION #22

In the context of logistics flows, what does the term "bi-directional" refer to?

- A. Information flows only from upstream to downstream
- B. Flows that can occur in both directions, from point of origin to point of consumption and vice versa.
- C. Flows of materials and financials are interconnected.
- D. Goods flow from the point of origin to the point of consumption.

Answer: B

Explanation:

"Bi-directional" in the context of logistics flows refers to the fact that the flows of goods, information, and financials can occur in both directions: from the point of origin to the point of consumption (forward flow), and from the point of consumption to the point of origin (reverse flow). [P-139]

NEW OUESTION #23

What is the significance of end-to-end integration in capturing efficiencies from new technologies?

- A. It helps companies realize the full potential of new technologies in production and logistics
- B. It reduces the need for global logistics
- C. It allows companies to focus solely on domestic markets
- D. It increases production costs

Answer: A

Explanation:

End-to-end integration ensures that companies can maximize efficiencies from new technologies across supplier networks and logistics operations. [P-2]

NEW QUESTION #24

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