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Oracle 1Z0-1061-24: Oracle CX Sales 2024 Implementation Professional First-grade VCE Exam Simulator



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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q251-Q256):

NEW QUESTION # 251

Which of the following statements accurately describes the role of allocation rules in Oracle Profitability and Cost Management Cloud Service and their impact on financial performance analysis?

- A. Allocation rules only work with direct costs. They cannot be used to allocate indirect costs. This means that they are not useful for accurate financial performance analysis.
- B. Allocation rules allow administrators to define various allocation methods to assign indirect costs to various activities, departments, products and customers to help manage profitability analysis.
- C. All allocation methods in Oracle Profitability and Cost Management Cloud Service use the same process, regardless of the complexity of the allocation logic. This maintains consistency in financial performance analysis.
- D. Users must manually define every allocation rule, which can lead to incorrect financial performance analysis due to human

error.

Answer: B

Explanation:

Option 1: Allocation rules are an important part of Oracle Profitability and Cost Management Cloud Service allowing users to allocate indirect costs to various activities, departments, products and customers accurately. By defining allocation rules, administrators set up the allocation methods (e.g., step-down, top-down, direct, and reciprocal approaches) to calculate the costs of a service or process and assign them to other entities. In this way, financial analysts can measure the profitability or cost-effectiveness of their operations accurately. Therefore, option This is correct. Option 2: This statement is inaccurate because the logic complexity of each allocation model in Oracle Profitability and Cost Management Cloud Service is different, depending on the needs of the organization. Moreover, administrators are free to choose different allocation methods to fulfill their requirements. Hence, option This is incorrect. Option 3: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service allows administrators to import allocation rules or create them manually using the application's interface. Importing allocation rules minimizes the potential for human errors by using databases that precisely define the allocation models. Additionally, the user interface has many built-in checks to ensure that the user cannot define allocation rules wrongly. Therefore, option This is incorrect. Option 4: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service can use allocation rules to allocate both direct and indirect costs. As a result, allocation rules are a valuable tool in precisely assessing financial performance. Therefore, option This is incorrect.

NEW QUESTION # 252

When integrating Oracle Profitability and Cost Management Cloud Service with other applications, what feature must be used to import and export data from the application?

- A. Cloud Integration
- B. Enterprise Integration
- **C. Data Integration**
- D. Process Integration

Answer: C

Explanation:

Option 1: Data Integration is the correct answer. Oracle Profitability and Cost Management Cloud Service provides data integration feature using which the data can be easily imported and exported from the application. This feature can be used to import data into the application and to export data out of the application, which makes it easier to integrate with other applications. Option 2: Process Integration is an incorrect answer. Although Process Integration is a useful feature in Oracle Cloud, it is not used to import or export data from Oracle Profitability and Cost Management Cloud Service. Option 3: Cloud Integration is an incorrect answer. Although Cloud Integration is a useful feature in Oracle Cloud, it is not used to import or export data from Oracle Profitability and Cost Management Cloud Service. Option 4: Enterprise Integration is an incorrect answer. Although Enterprise Integration is a useful feature in Oracle Cloud, it is not used to import or export data from Oracle Profitability and Cost Management Cloud Service, and apply them to users via the Security Console.

NEW QUESTION # 253

In Oracle Profitability and Cost Management Cloud Service, which security privilege should be assigned to a user to restrict access to a specific dimension member?

- A. End User
- **B. Data Access Manager**
- C. Security Administrator
- D. Workflow Administrator

Answer: B

Explanation:

Option 1: Incorrect. The Security Administrator privilege allows users to manage security for all dimensions and data sources in the application. It does not provide the granularity required to restrict access to a specific dimension member. Option 2: Correct. The Data Access Manager privilege should be assigned to a user to restrict access to a specific dimension member. This privilege allows users to define and manage access rules for individual dimension members, thereby controlling the data that users can view and edit. Option 3: Incorrect. The Workflow Administrator privilege allows users to manage workflow processes and approvals in the

application. It does not provide the functionality to restrict access to specific dimension members. Option 4: Incorrect. The End User privilege is the most basic level of access in the application. It does not provide the functionality to restrict access to specific dimension members.

NEW QUESTION # 254

What is the primary purpose of the Overview and Architecture section in the Oracle Profitability and Cost Management Cloud Service 2023 Implementation Professional exam?

- A. To explain the technical architecture and infrastructure requirements of the Oracle Profitability and Cost Management Cloud Service
- B. To outline the implementation process and best practices for deploying the Oracle Profitability and Cost Management Cloud Service
- **C. To provide an overview of the features and capabilities of the Oracle Profitability and Cost Management Cloud Service**
- D. To assess the candidate's understanding of the key concepts and terminology used in the Oracle Profitability and Cost Management Cloud Service

Answer: C

Explanation:

Option 1: Correct. The primary purpose of the Overview and Architecture section is to explain the technical architecture and infrastructure requirements of the Oracle Profitability and Cost Management Cloud Service. Option 2: Incorrect. While providing an overview of the features and capabilities is important, it is not the primary purpose of this section. Option 3: Incorrect. While outlining the implementation process and best practices is important, it is not the primary purpose of this section. Option 4: Incorrect. While assessing the candidate's understanding of key concepts and terminology is important, it is not the primary purpose of this section.

NEW QUESTION # 255

Which of the following statements is true about mapping dimensions in Oracle Profitability and Cost Management Cloud Service?

- A. Mapping dimensions is an optional step in setting up a model, and each dimension can be mapped to multiple sources
- **B. Mapping dimensions is a mandatory step in setting up a model, and each dimension can be mapped to multiple sources**
- C. Mapping dimensions is a mandatory step in setting up a model, and each dimension can only be mapped to one source
- D. Mapping dimensions is an optional step in setting up a model, and each dimension can only be mapped to one source

Answer: B

Explanation:

Option 1: Mapping dimensions is a mandatory step in setting up a model in Oracle Profitability and Cost Management Cloud Service because mappings are used to build the hierarchical relationships in the model. Therefore, option A and D are incorrect. Option 2: Although each dimension can only be mapped once in a model, dimensions can be mapped to multiple sources, making option B incorrect. Option 3: This option is correct because each dimension can be mapped to multiple sources in Oracle Profitability and Cost Management Cloud Service, and mapping dimensions is a mandatory step in setting up a model. Option 4: This option is incorrect because mapping dimensions is a mandatory step in setting up a model.

NEW QUESTION # 256

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