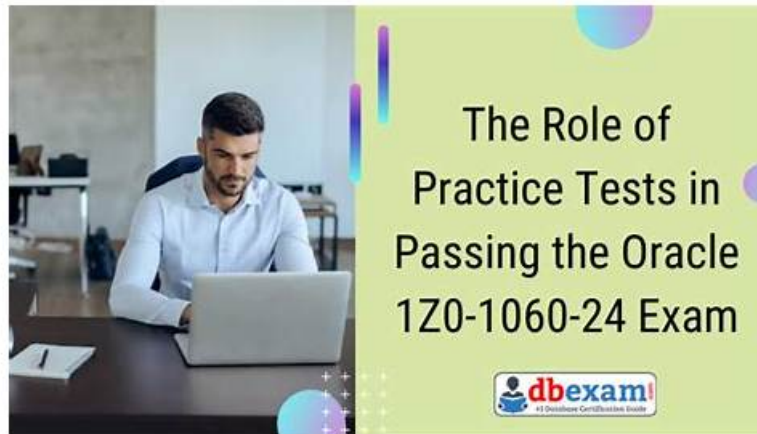


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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 2	Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.

Topic 3	• Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 4	• Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 5	• Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 6	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q23-Q28):

NEW QUESTION # 23

Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools?

- **A. Project Management**
- B. Project Costing
- C. Resource Management
- D. Project Control

Answer: A

Explanation:

Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources.

You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manage project transactions, expenditures, assets, etc.

using various rules and options. You can also generate project costing and accounting entries using dashboards and reports.

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/overview-project-financial-management.html#OAPFM2356301>

NEW QUESTION # 24

When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (Choose the best answer.)

- A. Bulk
- B. Summary
- C. Detail
- **D. Incremental**

Answer: D

Explanation:

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.html#OAPFM177674> Settings That Affect Performance Data Summarization You can summarize performance data for a project unit, business unit, a range of projects, or projects managed by a project manager. When you run the Update Project Performance Data process from the Scheduled Processes page, select one of the summarization methods from the following table:

Summarization Method

Usage

Incremental

Summarizes new transactions that are yet to be summarized

Delete and re-summarize

Correct summary data when the source system data changes outside the regular transaction flow.

Do not use this summarization method when you run the Update Project Performance Data Without Producing Report process unless you are advised to do so.

Resource breakdown structure

Migrate all summary data from one resource breakdown structure version to the next.

If you select this option, you must also specify the resource breakdown structure header.

NEW QUESTION # 25

Your customer has a requirement to import and process third-party transactions that are "costed" and "accounted".

Which configuration option needs to be set satisfy the requirement? (Choose the best answer.)

- A. Import Options
- B. Document Entry Options
- C. Document Options
- **D. Transaction Source Options**

Answer: D

Explanation:

Reference: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm To import and process third-party transactions that are costed and accounted, you need to set the Transaction Source Options for the transaction source that you use to import the transactions. The Transaction Source Options allow you to specify whether the transactions are costed and accounted by the source system or by Oracle Fusion Cost Management. You can also specify whether to validate and transfer costs and accounting entries to projects and general ledger. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2355941>

NEW QUESTION # 26

Your customer wants a team member who is assigned to a project to be able to create and submit a forecast, but not to be able to approve the forecast. What is the default project role that you should assign to the person in the project to meet this requirement? (Choose the best answer.)

- A. Project Manager
- B. Project Accountant
- **C. Project Administrator**
- D. Project Application Administrator

Answer: C

Explanation:

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjm/project-administrator-job-role.html#Project_Administrator_privileges Project Manager has duty role 'Project Forecast Approval Duty' assigned but Project Administrator has duty role 'Project Forecast Inquiry Duty' - no approval authority Both roles have duty role 'Project Forecast Management Duty' which enables them to Allow creation, submission, update, and deletion of working versions of project forecasts. (Cloud_Roles_Duties.xlsx)

NEW QUESTION # 27

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- **A. Create a revenue method with a revenue method classification of Rate Based.**
- B. Create a revenue method classification with a revenue method of Percent Spent.
- C. Create a revenue method classification with a revenue method of Percent Complete.
- D. Create a revenue method with a revenue method classification of Amount Based.

Answer: A

Explanation:

To perform revenue recognition based on the Labor and Non-labor Burden schedule types, you need to create a revenue method with a revenue method classification of Rate Based. This classification allows you to use the burdened cost rates of labor and non-labor resources as the basis for revenue recognition. The burdened cost rates are derived from the burden schedules that are assigned to the project or task. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-revenue.html#OAPFM2355981>

NEW QUESTION # 28

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