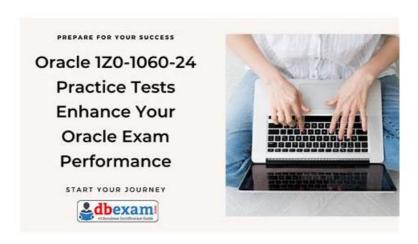
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Questions in desktop-based mock exams are identical to the real ones. Our practice exams give you options to change their durations and questions' numbers to polish your skills. You can easily assess your readiness with the assistance of results produced by the practice exam. This Oracle Accounting Hub Cloud 2024 Implementation Professional software records all your previous takes so you can identify your mistakes and overcome them before the final attempt. The Oracle Accounting Hub Cloud 2024 Implementation Professional (1z0-1060-24) desktop practice exam software works only on Windows operating system.

Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Торіс 1	 Accessing Accounting, Reporting, Audit, and Reconciliation Requirements: This section targets Accounting Professionals and analyzes the requirements for accounting, reporting, auditing, and reconciliation related to transaction types. It emphasizes understanding compliance and accuracy in financial reporting. A critical skill assessed is evaluating audit and reconciliation needs thoroughly.
Topic 2	 Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.
Topic 3	 Describing Security: This section measures the skills of Security Administrators in explaining users and role based access control within financial systems. It covers the security console's functionality to manage user permissions effectively. A key skill measured is implementing robust security measures for system access control.
Торіс 4	 Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses or analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.
Topic 5	Adjusting Journal Entries: This section measures the skills of Accountants in creating sub-ledger journals that include overrides and adjustments as necessary. It covers techniques for ensuring journal entries reflect true financial positions. A key skill measured is accurately adjusting journal entries to maintain integrity.
Торіс 6	Automating Transaction Data with Web Service: This section measures the skills of Data Analysts in automating transaction data loading from spreadsheets or other sources while managing exceptions. It covers techniques for improving data entry efficiency.

Topic 7	 Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.
Topic 8	 Configuring Accounting Rules: This section targets Accounting Managers and focuses on managing various accounting rules such as intercompany journal lines, multiperiod journal entries, and accrual reversals. It emphasizes the importance of accurate rule configuration for financial accuracy. A critical skill assessed is configuring accounting rules effectively.
Торіс 9	 Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.

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Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q70-Q75):

NEW QUESTION #70

Your client is involved in the sale of health, vehicle, and home insurance services. Currently, they process their transactions in a source system. You have been appointed as a consultant to implement Accounting Hub Cloud and standardize their accounting process. You decide to register their source system as a single application in Accounting Hub Cloud. Your customer wants to know the changes that are allowed after registering a source system.

Which THREE actions can be performed after registering a source system?

- A. Assign a named segment from the chart of accounts to the sources that correspond to the accounting flexfield identifiers
- B. Revise source names and add more sources through the user interface
- C. Assign and update value set and lookup type assignments to sources
- D. Add new event classes through the user interface
- E. Modify the subledger application name as long as there are no pending accounting entries

Answer: B,C,D

NEW QUESTION #71

Your client has a requirement to report directly from the transactional tables and return the results in real-time, in turn eliminating the need for a data warehouse.

Which tool would you suggest to your client for this purpose?

- A. Financial Reporting Studio
- B. Account Group
- C. Smart View
- D. Oracle Transactional Business Intelligence

Answer: D

NEW OUESTION #72

Your client has implemented the Accounting Hub Cloud solution. They import their transaction data from the source system on a daily basis, and while doing so, some transactions are not being accounted properly. They want these invalid transactions purged and the correct transactions re-imported.

Which job would you submit to purge the invalid transactions?

- A. Purge Accounting Hub Transactions Job
- B. Purge Invalid and Unaccounted Accounting Hub Transactions Job
- C. Set Accounting Hub Maintenance Job with Mode set to Purge Invalid or Unaccounted Transactions
- D. Import Accounting Transactions Job with Purge Invalid Transaction parameter set to "Yes"

Answer: C

NEW QUESTION #73

Your customer needs to generate journal entries for the insurance premium collected from the sale of policies. The different components of the premium collected by the company include Basic Premium and Tax. You decide to set up three separate journal line rules to account for Basic Premium, Tax Amount, and Total Amount.

Which attribute in a journal line rule allows you to classify these three journal entry lines?

- A. Accounting Class
- B. Business Flow Class
- C. Rounding Class
- D. Event Class

Answer: D

NEW QUESTION #74

You are explaining to an accountant that account override is an adjustment feature of subledger accounting. Which two traits can help you explain this?

- A. It adjusts the original source transaction
- B. It is intended to correct only the subledger journals that have been posted
- C. It enables users to record a reason for the adjustment
- D. It provides an audit trail by preserving the original subledger journal entry

Answer: C,D

NEW QUESTION #75

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