

Virginia-Life-Annuities-and-Health-Insurance Latest Exam Notes & Reliable Virginia-Life-Annuities-and-Health-Insurance Exam Simulator

Name: _____ Date: _____

Basics Of Life Insurance

- | | |
|--|----------------------------------|
| 1. Babylon Traders had agreement to pay extra to the lenders to write of the loans, in case a shipment has been lost. These were called | A. Assurance |
| 2. First Non Life Insurance Company | B. HLV formula |
| 3. Before this 170 Life insurance company and 75 provident fund societies were present. | C. Life Insurance Contract |
| 4. Malhotra Committee set up | D. IGMS |
| 5. Risk Avoidance , Risk retention , Risk reduction and control , Risk Financing | E. Insurance |
| 6. Insurance refers to protection against an event that MIGHT happen | F. Ombudsman |
| 7. Assurance refers to Protection against an event that WILL happen | G. LIC |
| 8. http://www.policyholder.gov.in/Integrated_Grievance_Management.aspx | H. Typical Risks faced by people |
| 9. as a mediator/counselor by mutual agreement of the insured and the insurer | I. Mortality |
| 10. Ombudsman can take complaint up to Rs. ----. Ombudsman has to provide Recommendations within 1 month, and the copies of the same have to send to both the parties. If the dispute is not settled then Ombudsman will pass an Award to the insured within 3 months from the date of complaint | J. 20 Lakhs |
| 11. Measure for determining the how much insurance is needed by an individual. HLV concept was developed almost 70 years ago by Prof. ---- | K. HLV |
| 12. Measure for determining the how much insurance is needed by an individual. concept was developed almost 70 years ago by Prof. Hubener | L. BOTTOMRY LOAN |
| 13. Annual earnings –spending on self/rate of interest= Net earnings /rate of interest. Illustration | M. Hubener |
| 14. 1. Dying too early 2. Living with disability 3. Living too long | N. Life Fund |
| 15. The probability of death in a particular age group in a specified time period | O. Risk Management Techniques |
| 16. The Premiums collected in early years of the contract are held in trust by the insurance company for the benefit of its policyholders is called Reserves. An insurance company keeps this reserve to meet the future obligations of the insurer. | P. Diversification |
| 17. The excess amount also creates a fund known as the "Life Fund". Life insurers invest this fund and earn an interest. | Q. 1993 |
| 18. It is contract between the Insurer (Company) and the Policyholder (Insured). | R. Reserve |

What's more, part of that Pass4cram Virginia-Life-Annuities-and-Health-Insurance dumps now are free:
<https://drive.google.com/open?id=12QKyxifA-Ou2U3enDX5b3EZOVNvnj1s3>

Our Virginia-Life-Annuities-and-Health-Insurance study materials are famous for instant download, and if you want to start practicing as quickly as possible, you can have a try. After purchasing Virginia-Life-Annuities-and-Health-Insurance exam dumps , you will receive the downloading link and password within ten minutes, and if you don't receive, just contact us. In addition, Virginia-Life-Annuities-and-Health-Insurance Exam Dumps are high-quality, and they can ensure you pass the exam just one time. We also pass guarantee and money back guarantee if you fail to pass the exam, and money will be returned to your payment account.

Pass4cram is the trustworthy platform for you to get the reference study material for Virginia-Life-Annuities-and-Health-Insurance exam preparation. The Virginia-Life-Annuities-and-Health-Insurance questions and answers are compiled by our experts who have rich hands-on experience in this industry. So the contents of Virginia-Life-Annuities-and-Health-Insurance pdf cram cover all the important knowledge points of the actual test, which ensure the high hit-rate and can help you 100% pass. Besides, we will always accompany you during the Virginia-Life-Annuities-and-Health-Insurance Exam Preparation, so if you have any doubts, please contact us at any time. Hope you achieve good result in the Virginia-Life-Annuities-and-Health-Insurance real test.

>>> Virginia-Life-Annuities-and-Health-Insurance Latest Exam Notes <<<

2025 Excellent Virginia-Life-Annuities-and-Health-Insurance Latest Exam

Notes | Virginia-Life-Annuities-and-Health-Insurance 100% Free Reliable Exam Simulator

If you buy the Pass4cram's products, we will not only spare no effort to help you pass the certification exam, but also provide a free update and upgrade service. If the official change the outline of the certification exam, we will notify customers immediately. If we have any updated version of test software, it will be immediately pushed to customers. Pass4cram can promise to help you succeed to pass your first Virginia Insurance Certification Virginia-Life-Annuities-and-Health-Insurance Exam.

Virginia Insurance Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Sample Questions (Q95-Q100):

NEW QUESTION # 95

The preventive medical care benefit sometimes provided in a Medicare supplement policy covers:

- A. Hospitalization
- **B. Annual physical exams**
- C. Skilled nursing care
- D. Home health care

Answer: B

Explanation:

Detailed Answer in Step-by-Step Solution:

* Medicare supplement (Medigap) policies may include preventive care benefits like annual physical exams (D), which original Medicare doesn't fully cover.

* Home health (A), skilled nursing (B), and hospitalization (C) are covered by Medicare Parts A and B, not typically supplemental preventive benefits.

The Virginia study guide notes that some Medigap plans offer additional preventive services, such as annual exams, beyond Medicare's scope. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Medicare Supplement Insurance."

NEW QUESTION # 96

The "free look" provision in individual health insurance allows the insured a period of time to:

- A. Compare insurance policies
- **B. Cancel the policy and receive a full refund**
- C. Change coverage on a policy without changing the premium
- D. Try a policy without paying for it

Answer: B

Explanation:

Virginia Code § 38.2-3502 mandates a "free look" period (typically 10 days) for individual health insurance, allowing the insured to review the policy and cancel it with a full premium refund (option D) if returned within that time. Option A (try without paying) is false; premiums are paid upfront, refundable only upon cancellation. Option B (compare policies) is a practical use but not the legal purpose; the provision ensures cancellation rights, not comparison. Option C (change coverage) isn't allowed; modifications require underwriting, not free-look terms. The study guide likely details this consumer protection with examples-e.g., returning a policy on day 9 for a refund-making D the precise right.

NEW QUESTION # 97

Needs analysis is a method of life insurance planning which:

- A. Requires the team effort of the agent and home office underwriter
- B. Ignores Social Security benefit payments
- C. Eliminates the need for estimating future interest and inflation rates
- **D. Identifies the needs of an individual and the individual's dependents**

Answer: D

Explanation:

Detailed Answer in Step-by-Step Solution:

* Needs analysis (A) assesses an individual's and dependents' financial requirements (e.g., income replacement, debts) to determine appropriate life insurance coverage.

* It doesn't eliminate interest/inflation estimates (B), require underwriter collaboration (C), or ignore Social Security (D), which is often factored in.

The Virginia study guide describes needs analysis as a planning tool to calculate insurance needs based on personal and family financial obligations, including potential Social Security benefits. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Life Insurance Planning."

NEW QUESTION # 98

When the business of insurance is no longer conducted under an assumed name, an agent must notify:

- **A. The Bureau of Insurance**
- B. The Chamber of Commerce
- C. The Surety Organization of Virginia
- D. The National Association of Insurance Commissioners

Answer: A

Explanation:

Detailed Answer in Step-by-Step Solution:

* Agents must notify the Virginia Bureau of Insurance (A) of changes like discontinuing an assumed name, as it regulates licensing and business conduct.

* The NAIC (B), Chamber (C), and Surety Organization (D) have no direct authority over this requirement.

The Virginia study guide mandates that agents report significant business changes, including assumed name cessation, to the Bureau of Insurance per state law. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Agent Responsibilities."

NEW QUESTION # 99

Which is true about disability buy-sell insurance policies?

- A. The policyowner may not be the beneficiary
- **B. The policy proceeds are normally received income tax-free**
- C. The premiums are tax-deductible
- D. The insurer pays the benefits to the disabled individual

Answer: B

Explanation:

Disability buy-sell insurance funds a business partner's buyout if one becomes disabled, per Virginia Code § 38.2-3100 et seq. Option C is true; proceeds are typically tax-free under IRC § 104(a)(3) as insurance benefits, not income, if premiums aren't deducted. Option A is false; the policyowner (e.g., a partner or business) is often the beneficiary to fund the buyout. Option B is false; benefits go to the business or partner, not the disabled individual, who may receive separate disability income coverage. Option D is false; premiums aren't tax-deductible (IRC § 265), preserving tax-free proceeds. The study guide likely explains this with scenarios-e.g., \$500,000 paid tax-free to buy out a disabled partner-highlighting tax treatment, making C the true statement.

NEW QUESTION # 100

.....

The Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance certification brings multiple career benefits. Reputed firms happily hire you for good jobs when you earn the Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance certificate. If you are already an employee of a tech company, you get promotions and salary hikes upon getting the Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance. All these career benefits come when you crack the Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance Certification examination. To pass the Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance test, you need to prepare well from updated

practice material such as real Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Dumps. We guarantee that this study material will prove enough to prepare successfully for the Virginia-Life-Annuities-and-Health-Insurance examination.

Reliable Virginia-Life-Annuities-and-Health-Insurance Exam Simulator: https://www.pass4cram.com/Virginia-Life-Annuities-and-Health-Insurance_free-download.html

Besides, the cost of Virginia-Life-Annuities-and-Health-Insurance pdf test torrent is very reasonable and affordable, Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Latest Exam Notes If your answer is yes then you are at the right place and you do not need to go anywhere, Real Exam Scenario With Virginia-Life-Annuities-and-Health-Insurance Training Material, Cracking the Virginia-Life-Annuities-and-Health-Insurance examination requires smart, not hard work, Pass4cram offers updated and real Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Exam Dumps for Virginia Life, Annuities, and Health Insurance Examination Series 11-01 (Virginia-Life-Annuities-and-Health-Insurance) test takers who want to prepare quickly for the Virginia-Life-Annuities-and-Health-Insurance examination.

I: A Management Guide, Contacts also allow you to insert your own voice commands, Besides, the cost of Virginia-Life-Annuities-and-Health-Insurance PDF test torrent is very reasonable and affordable.

If your answer is yes then you are at the right place and you do not need to go anywhere, Real Exam Scenario With Virginia-Life-Annuities-and-Health-Insurance Training Material, Cracking the Virginia-Life-Annuities-and-Health-Insurance examination requires smart, not hard work.

Fast and Effective Preparation with Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Exam Questions

Pass4cram offers updated and real Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Exam Dumps for Virginia Life, Annuities, and Health Insurance Examination Series 11-01 (Virginia-Life-Annuities-and-Health-Insurance) test takers who want to prepare quickly for the Virginia-Life-Annuities-and-Health-Insurance examination.

- Virginia-Life-Annuities-and-Health-Insurance Reliable Test Cost ↗ Virginia-Life-Annuities-and-Health-Insurance Test Question ⇨ Reliable Virginia-Life-Annuities-and-Health-Insurance Test Answers □ Search for □ Virginia-Life-Annuities-and-Health-Insurance □ and obtain a free download on □ www.passtestking.com □ □ Virginia-Life-Annuities-and-Health-Insurance Test Question
- Virginia-Life-Annuities-and-Health-Insurance Reliable Braindumps □ Virginia-Life-Annuities-and-Health-Insurance Reliable Real Test □ Virginia-Life-Annuities-and-Health-Insurance Latest Braindumps Free □ Easily obtain free download of 「 Virginia-Life-Annuities-and-Health-Insurance 」 by searching on ➡ www.pdfvce.com □ □ □ Virginia-Life-Annuities-and-Health-Insurance Test Question
- Free PDF Quiz Valid Virginia Insurance - Virginia-Life-Annuities-and-Health-Insurance - Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Latest Exam Notes □ 「 www.prep4away.com 」 is best website to obtain 【 Virginia-Life-Annuities-and-Health-Insurance 】 for free download □ Virginia-Life-Annuities-and-Health-Insurance Reliable Real Test
- Virginia-Life-Annuities-and-Health-Insurance Exam Tips □ Virginia-Life-Annuities-and-Health-Insurance Reliable Braindumps □ Exam Virginia-Life-Annuities-and-Health-Insurance Simulator □ Search for ➡ Virginia-Life-Annuities-and-Health-Insurance □ and obtain a free download on [www.pdfvce.com] □ Current Virginia-Life-Annuities-and-Health-Insurance Exam Content
- 2025 Virginia-Life-Annuities-and-Health-Insurance Latest Exam Notes | Pass-Sure 100% Free Reliable Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Exam Simulator □ Open website ▶ www.passcollection.com ◀ and search for { Virginia-Life-Annuities-and-Health-Insurance } for free download □ Dumps Virginia-Life-Annuities-and-Health-Insurance Free
- 100% Pass Quiz 2025 Useful Virginia-Life-Annuities-and-Health-Insurance: Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Latest Exam Notes □ Easily obtain ➡ Virginia-Life-Annuities-and-Health-Insurance □ for free download through ➡ www.pdfvce.com □ ☞ Valuable Virginia-Life-Annuities-and-Health-Insurance Feedback
- Virginia-Life-Annuities-and-Health-Insurance Reliable Braindumps □ Virginia-Life-Annuities-and-Health-Insurance Reliable Dumps Files □ Virginia-Life-Annuities-and-Health-Insurance Reliable Test Cost □ Search for ➡ Virginia-Life-Annuities-and-Health-Insurance □ and easily obtain a free download on 「 www.dumps4pdf.com 」 □ Virginia-Life-Annuities-and-Health-Insurance Test Question
- 100% Pass Quiz 2025 Virginia-Life-Annuities-and-Health-Insurance: High-quality Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Latest Exam Notes □ Search for ▷ Virginia-Life-Annuities-and-Health-Insurance ◁ on “www.pdfvce.com” immediately to obtain a free download □ Exam Virginia-Life-Annuities-and-Health-Insurance Labs
- 100% Pass Quiz 2025 Useful Virginia-Life-Annuities-and-Health-Insurance: Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Latest Exam Notes □ Search for 「 Virginia-Life-Annuities-and-Health-Insurance 」 and download it for free immediately on □ www.pass4leader.com □ □ Virginia-Life-Annuities-and-Health-Insurance Reliable

Real Test

- Reliable Virginia-Life-Annuities-and-Health-Insurance Test Answers □ Virginia-Life-Annuities-and-Health-Insurance New Exam Camp □ Virginia-Life-Annuities-and-Health-Insurance Reliable Dumps Files □ Simply search for [Virginia-Life-Annuities-and-Health-Insurance] for free download on 「 www.pdfvce.com 」 □ Reliable Virginia-Life-Annuities-and-Health-Insurance Test Answers
- Free PDF Quiz Valid Virginia Insurance - Virginia-Life-Annuities-and-Health-Insurance - Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Latest Exam Notes □ Open website 【 www.vceengine.com 】 and search for 《 Virginia-Life-Annuities-and-Health-Insurance 》 for free download □ Virginia-Life-Annuities-and-Health-Insurance Reliable Real Test
- blogfreely.net, thewpstyle.com, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, wmwimal.com, www.stes.tyc.edu.tw, gyancool.com, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, Disposable vapes

What's more, part of that Pass4cram Virginia-Life-Annuities-and-Health-Insurance dumps now are free:

<https://drive.google.com/open?id=12QKyxifA-Ou2U3enDX5b3EZOVNvnj1s3>