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SAVE International Value Methodology Associate Sample Questions (Q28-Q33):

NEW OUESTION #28

The VM is defined by SAVE International as a:

- A. Specialized process
- B. Systematic process
- C. Structured process
- D. Sequential process

Answer: B

Explanation:

Value Methodology (VM) is defined by SAVE International in its Value Methodology Standard as "a systematic processthat uses a structured Job Plan to improve the value of projects, products, or processes by analyzing their functions and identifying opportunities to achieve required functions at the lowest total cost without compromising quality or performance." The term "systematic" emphasizes the methodical, disciplined approach of VM, which follows a defined sequence of phases (the VM Job Plan) and uses specific tools like Function Analysis and cost modeling to ensure consistency and effectiveness.

- * Option A (Structured process) is partially correct, as VM is structured, but "systematic" is the precise term used by SAVE International to describe the methodology's comprehensive and methodical nature.
- * Option B (Specialized process) is incorrect because VM is a general methodology applicable across industries, not limited to a specific domain.
- * Option C (Systematic process) is correct, directly matching SAVE International's definition of VM.
- * Option D (Sequential process) is incorrect because, while the VM Job Plan is sequential, the definition of VM focuses on its systematic nature, not just the sequence.

SAVE International, "Value Methodology Standard and Body of Knowledge," available athttps://www.value- eng.org, defining VM as a systematic process.

SAVE International, "Value Methodology Associate (VMA) Certification, "https://www.value-eng.org/page /VMA, referencing VMF 1 Core Competency #1 (Value Methodology Overview).

NEW QUESTION #29

The Development Phase involves which of the following steps?

- A. Assign ideas to VM study team members
- B. Determine verb-noun combinations for ideas
- C. Model the cost of ideas
- D. Prioritize ideas

Answer: C

Explanation:

The Development Phase of the Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, involves refining the most promising ideas selected during the Evaluation Phase into actionable proposals. According to VMF 1 Core Competency #3 (Value Methodology Job Plan), the Development Phase includes "developing detailed proposals for the selected alternatives, including cost estimates, implementation plans, and risk assessments to ensure feasibility." A key step in this phase is modeling the cost of ideas to provide stakeholders with a clear understanding of the financial impact of the proposed changes, ensuring the ideas improve value (function/cost).

- * Option A (Assign ideas to VM study team members) is incorrect because assigning ideas occurs during the Creative or Evaluation Phase, not Development.
- * Option B (Prioritize ideas) is incorrect because prioritization happens in the Evaluation Phase, before Development.
- * Option C (Model the cost of ideas) is correct, as the Development Phase focuses on creating detailed proposals, which includes costing out the ideas to validate their value improvement potential.
- * Option D (Determine verb-noun combinations for ideas) is incorrect because verb-noun combinations are used in the Function Analysis Phase to define functions, not in Development.

SAVE International, "Value Methodology Standard and Body of Knowledge," available athttps://www.value- eng.org, detailing the Development Phase in the VM Job Plan.

SAVE International, "Value Methodology Associate (VMA) Certification, "https://www.value-eng.org/page /VMA, referencing VMF 1 Core Competency #3 (Value Methodology Job Plan).

NEW QUESTION #30

The Value Methodology is:

- A. A step-by-step design review to improve value.
- B. An eight-phase process to improve value.
- C. A suggestion program to improve value.
- D. A cost reduction exercise to improve value.

Answer: A

Explanation:

Value Methodology (VM), as defined by SAVE International in the Value Methodology Fundamentals 1 (VMF 1) course, is a systematic, step-by-step approach to improve the value of a project, product, or process by optimizing the function-to-cost ratio. According to SAVE International's Value Methodology Standard, VM is described as "a systematic and structured approach for improving projects, products, and processes...

to achieve the optimum balance between function, performance, quality, safety, and cost." The VM Job Plan, a core component of VM, involves a step-by-step process (six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation) that can be likened to a design review because it evaluates and enhances the design or process to improve value.

- * Option A (suggestion program) is incorrect because VM is not merely about collecting suggestions; it is a structured methodology with defined phases and tools like function analysis.
- * Option B (cost reduction exercise) is incorrect because VM focuses on improving value, not just reducing costs-cost reduction may occur, but only if it does not compromise essential functions.
- * Option C (step-by-step design review) aligns with VM's systematic nature, as the Job Plan reviews and improves designs or processes through structured phases, making it the best fit.
- * Option D (eight-phase process) is incorrect because the VM Job Plan has six phases, not eight, as established in SAVE International's standards.

NEW QUESTION #31

Function E is the:

- A. Required Secondary Function
- B. Secondary Function
- C. Basic Function
- D. Higher Order Function

Answer: D

Explanation:

The diagram provided is a Function Analysis System Technique (FAST) diagram, a key tool in Value Methodology's Function Analysis phase, as taught in the VMF 1 course (Core Competency #2). FAST diagrams map the relationships between functions of a system, with the horizontal axis showing the "how- why" logic (critical path) and the vertical axis showing supporting functions. Functions are classified as basic, secondary, required secondary, or higher-order based on their position and role in the diagram. According to SAVE International's Value Methodology Standard, "the basic function is the primary purpose of the system, typically found on the critical path; higher-order functions are the reasons why the basic function exists, located to the left of the basic function; secondary functions support the basic function and are often vertical; and required secondary functions are necessary to achieve the basic function." In the FAST diagram:

- * The critical path (horizontal, marked by Y in an earlier question) runs from E to F to G to J to L to M to N to O, representing the main sequence of functions.
- * Scope lines (B and D) define the study's boundaries, as identified in Question 15.
- * Function E is positioned at the far left of the critical path, just inside the left scope line (B).

In FAST diagramming:

- * Thebasic functionis the primary purpose of the system, typically located near the center or right of the critical path within the scope lines. Here, it would likely be a function like J or L, which is central to the system's purpose.
- * Thehigher-order function is the reason "why" the basic function exists and is located to the left of the basic function, often at or near the left scope line. Function E, being the leftmost function on the critical path, answers "why" the subsequent functions (F, G, etc.) exist, making it the higher-order function.
- * Secondary functions(e.g., S, T, U, K) are vertical, supporting the critical path, and are not on the main horizontal sequence.
- * Required secondary functions are secondary functions essential to the basic function, but E is on the critical path, not a vertical supporting function.

Thus, Function E, as the leftmost function on the critical path, is thehigher-order function, representing the overarching objective or need that the system fulfills.

- * Option A (Secondary Function) is incorrect because secondary functions are off the critical path (e.g., S, T, K), while E is on the critical path.
- * Option B (Required Secondary Function) is incorrect because E is not a secondary function; it is on the main path, not a supporting vertical function.
- * Option C (Basic Function) is incorrect because the basic function is typically more central on the critical path, not at the far left.
- * Option D (Higher Order Function) is correct, as E's position at the left of the critical path indicates it is the higher-order function, answering "why" the system exists.

SAVE International, VMF 1 Core Competency #2 (Function Analysis), which includes the use of FAST diagrams to classify functions as basic, secondary, or higher-order.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing FAST diagramming conventions, including the positioning of higher-order functions to the left of the basic function.

NEW QUESTION #32

During the life cycle of a project or product, the greatest possibility to influence impacts and costs takes place during:

- A. Organizing
- B. Operating
- C. Planning
- D. Maintaining

Answer: C

Explanation:

Value Methodology emphasizes applying VM early in a project or product lifecycle to maximize its impact on costs and outcomes, as taught in the VMF 1 course (Core Competency #1: Value Methodology Overview).

According to SAVE International's Value Methodology Standard, "the greatest opportunity to influence a project's impacts and costs occurs during the planning phase, when decisions about design, scope, and requirements are made." Early intervention allows the VM team to optimize functions and reduce costs before they are locked in by detailed design or implementation. This principle is often illustrated by the "cost influence curve," which shows that the ability to influence costs decreases as the project progresses, while the cost to make changes increases.

- * Option A (Operating) is incorrect because, during operation, most costs are already incurred, and changes are costly and limited in impact.
- * Option B (Planning) is correct, as it is the phase where VM can most effectively influence design and cost decisions, per VM standards.
- * Option C (Organizing) is incorrect because organizing is a management function, not a distinct lifecycle phase for applying VM.
- * Option D (Maintaining) is incorrect because maintenance occurs late in the lifecycle, when cost influence is minimal.

SAVE International, "Value Methodology Standard and Body of Knowledge," available athttps://www.value- eng.org, emphasizing early application of VM in the planning phase.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), highlighting the cost influence curve and the importance of early VM intervention.

NEW QUESTION #33

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Passing the SAVE International VMA exam at first attempt is a goal that many candidates strive for. However, some of them think that good Value Methodology Associate (VMA) study material is not important, but this is not true. The right VMA preparation material is crucial for success in the exam. And applicants who don't find updated SAVE International VMA prep material ultimately fail in the real examination and waste money. That's why Pass4training offers actual SAVE International VMA exam questions to help candidates pass the exam and save their resources.

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