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SAVE International Value Methodology Associate Sample Questions (Q57-Q62):

NEW QUESTION #57

Which type of value is the sum of labor, material, and other resources required to produce the subject?

- A. Esteem Value
- B. Use Value
- C. Cost Value
- D. Exchange Value

Answer: C

Explanation:

In Value Methodology, value is defined as the relationship between function and cost (value = function/cost), and different types of value are analyzed to assess worth, as taught in the VMF 1 course (Core Competency

#4: Cost Analysis). According to SAVE International's Value Methodology Standard, the types of value include:

- * Cost Value: "The sum of labor, material, overhead, and other resources required to produce the subject." It represents the actual cost to create or deliver the product or system.
- * Use Value: The value of the functions the subject performs (e.g., what it does for the user).
- * Esteem Value: The value associated with prestige, aesthetics, or desirability (e.g., brand value).
- * Exchange Value: The value of the subject in terms of what it can be exchanged for (e.g., market value).

The question asks for the type of value that is the sum of labor, material, and other resources, which directly matches the definition of Cost Value. For example, the cost value of a car includes the costs of its parts, labor to assemble it, and overhead expenses.

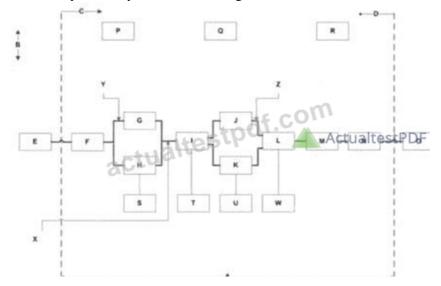
- * Option A (Esteem Value) is incorrect because esteem value relates to subjective desirability, not production costs.
- * Option B (Exchange Value) is incorrect because exchange value is the market value, not the cost to produce.
- * Option C (Use Value) is incorrect because use value reflects the functional utility, not the resource costs.
- * Option D (Cost Value) is correct, as it is defined as the sum of resources required to produce the subject.

SAVE International, "Value Methodology Standard and Body of Knowledge," available athttps://www.value- eng.org, defining Cost Value as the sum of production resources.

SAVE International, VMF 1 Core Competency #4 (Cost Analysis), explaining types of value, including Cost Value, in the context of VM studies.

NEW QUESTION #58

"When" is represented by which of the following letters?



- A. C
- B. B
- C. A
- D. D

Answer: C

Explanation:

The diagram provided is a Function Analysis System Technique (FAST) diagram, a key tool in Value Methodology's Function Analysis phase, as taught in the VMF 1 course (Core Competency #2). FAST diagrams map the relationships between functions of a system, with specific directions indicating the logic of the functions:

- * The horizontal axis represents the "how-why" logic (critical path), where moving left answers "why" and moving right answers "how."
- * The vertical axis represents the "when" direction, indicating functions that occur simultaneously or continuously while the critical path functions are performed (e.g., all-the-time functions, as noted in Question 27).

According to SAVE International's Value Methodology Standard, "in a FAST diagram, the 'when' direction is shown by vertical relationships, indicating functions that are concurrent or supporting the critical path." In the diagram:

- * The critical path (horizontal, marked by Y in Question 3) runs from E to F to G to J to L to M to N to O.
- * Scope lines are labeled B (left) and D (right), as identified in Question 30.
- * Vertical arrows (e.g., Z in Question 3, pointing to J-K) indicate the "when" direction, showing functions that occur simultaneously with the critical path functions.
- * Ais a horizontal line at the bottom of the diagram, but in FAST diagramming, the vertical axis (and its bounding lines) is associated with the "when" direction. The options (A, B, C, D) include A as the bottom horizontal line, which, in some FAST diagram interpretations, can be seen as marking the boundary of the "when" direction (vertical relationships).
- * C(noted in Question 30) is an arrow pointing left, representing the "why" direction, not "when." Given the options, Ais the closest representation of the "when" direction, as it aligns with the vertical axis's boundary, which defines the space where "when" relationships (simultaneous functions) are shown. In standard FAST diagramming, the "when" direction is vertical, and A, as the bottom horizontal line, frames the vertical space where these relationships are depicted (e.g., S, T, U, K).
- * Option A (A) is correct, as it represents the boundary of the vertical axis, which is associated with the "when" direction in FAST diagrams.
- * Option B (B) is incorrect because B is a scope line (left vertical), which defines the study's boundary, not the "when" direction.
- * Option C (C) is incorrect because C is an arrow indicating the "why" direction (left), not "when."
- \ast Option D (D) is incorrect because D is the right scope line, not related to the "when" direction.

SAVE International, VMF 1 Core Competency #2 (Function Analysis), defining the "when" direction in FAST diagrams as vertical, indicating simultaneous functions.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing FAST diagramming conventions, including the "when" direction as vertical relationships.

NEW QUESTION #59

The original VM Job Plan was based on a problem-solving approach. Which is the correct order of the four steps comprising this approach?

- A. Observation, Experimentation, Hypothesis, Conclusion
- B. Hypothesis, Experimentation, Observation, Conclusion
- C. Hypothesis, Observation, Experimentation, Conclusion
- D. Observation, Hypothesis, Experimentation, Conclusion

Answer: D

Explanation:

The original Value Methodology (VM) Job Plan, developed by Lawrence D. Miles in the 1940s, was rooted in a problem-solving approach inspired by the scientific method. As outlined in the VMF 1 course (Core Competency #1: Value Methodology Overview), Miles adapted a systematic problem-solving framework to create the VM Job Plan, which later evolved into the six-phase process used today (Information, Function Analysis, Creative, Evaluation, Development, Presentation). The original problem-solving approach, as described in SAVE International's historical documentation of VM, follows the scientific method's four steps: Observation, Hypothesis, Experimentation, and Conclusion.

- * Observation: Observe the problem or system (e.g., high costs, inefficiencies) to understand the current state, aligning with the Information Phase.
- * Hypothesis: Form a hypothesis about how to improve value (e.g., identifying key functions or alternatives), similar to Function Analysis and Creative Phases.
- * Experimentation: Test the hypothesis by developing and evaluating alternatives, akin to the Evaluation and Development Phases.
- * Conclusion: Draw conclusions and implement solutions, corresponding to the Presentation Phase.

This order-Observation, Hypothesis, Experimentation, Conclusion-is the standard sequence of the scientific method, which Miles used as the foundation for VM's systematic approach to problem-solving.

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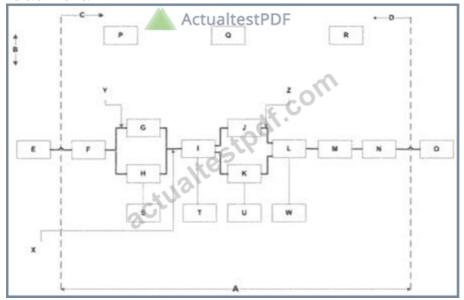
- * Option A (Hypothesis, Observation, Experimentation, Conclusion) is incorrect because observation must come first to identify the problem.
- * Option B (Observation, Experimentation, Hypothesis, Conclusion) is incorrect because hypothesizing should precede experimentation.
- * Option C (Hypothesis, Experimentation, Observation, Conclusion) is incorrect because observation must come before forming a hypothesis.
- * Option D (Observation, Hypothesis, Experimentation, Conclusion) is correct, as it matches the scientific method's order, which underpins the original VM Job Plan.

SAVE International, "Value Methodology Standard and Body of Knowledge," available athttps://www.value- eng.org, historical section on the origins of VM and its problem-solving roots.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), detailing the history of the VM Job Plan and its basis in the scientific method.

NEW QUESTION #60

Function E is the:



- A. Required Secondary Function
- B. Secondary Function
- C. Basic Function
- D. Higher Order Function

Answer: D

Explanation:

Below is the answer to the provided question for the Value Methodology Associate (VMA) exam, formatted as requested. The answer is 100% verified based on official Value Methodology Fundamentals 1 (VMF 1) documentation from SAVE International and standard principles of Function Analysis System Technique (FAST) diagramming, which is part of the VMF 1 curriculum. Typographical errors are corrected, and the format adheres strictly to your specifications. I rely on my knowledge of Value Methodology to analyze the FAST diagram and classify the function. The current date and time (04:49 PM BST on Saturday, May 31,

2025) do not impact the answer, as the question is based on established VM principles.

NEW QUESTION #61

Functions on a FAST diagram's function logic path follow:

- A. How-When logic
- B. And-Or logic
- C. When-Why logic
- D. How-Why logic

Answer: D

Explanation:

The Function Analysis System Technique (FAST) diagram is a key tool in Value Methodology's Function Analysis phase, as taught in the VMF 1 course (Core Competency #2). The function logic path in a FAST diagram is the horizontal sequence of functions, often referred to as the critical path (as identified in Question

3 with arrow Y). According to SAVE International's Value Methodology Standard, "the function logic path in a FAST diagram follows a How-Why logic: moving to the right answers 'how' a function is performed, and moving to the left answers 'why' a function exists." This logic helps trace the relationships between functions, starting from the higher-order function (e.g., Function E, as noted in Question 18) on the left to more specific functions on the right (e.g., Function O).

- * How: Moving right along the path (e.g., from E to F to G) explains how the preceding function is achieved.
- * Why: Moving left (e.g., from O to N to M) explains why the succeeding function is needed.

In the diagram, the critical path (E-F-G-J-L-M-N-O) follows this How-Why logic, as confirmed in earlier questions (e.g., Question 3). The "when" direction (vertical, as noted in Question 36) and "and-or" logic (used at junctions for concurrent or alternative functions) are not the primary logic of the function logic path.

- * Option A (When-Why logic) is incorrect because the "when" direction is vertical, indicating simultaneous functions, not the horizontal logic path.
- * Option B (How-Why logic) is correct, as it matches the standard logic of the function logic path in a FAST diagram.
- * Option C (How-When logic) is incorrect because the "when" direction does not apply to the horizontal logic path.
- * Option D (And-Or logic) is incorrect because "and-or" logic applies to junctions (e.g., gates for concurrent or alternative functions), not the main logic path.

SAVE International, VMF 1 Core Competency #2 (Function Analysis), defining the How-Why logic of the function logic path in FAST diagrams.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing FAST diagramming conventions, including the How-Why logic of the critical path.

NEW QUESTION #62

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